

NOTICE OF PUBLIC HEARING OF THE CITY OF LENEXA, KANSAS

The city of Lenexa, Kansas (the "City"), will conduct a public hearing at 7:00 p.m. or as soon thereafter as the matter may be heard on Tuesday, August 22, 2023, in the Community Forum at City Hall, 17101 W. 87th Street Parkway, Lenexa, Kansas regarding the City's intent to exceed the revenue neutral rate as defined by state law.

The Revenue Neutral Rate for the City of Lenexa was calculated as 25.644 mills by the Johnson County Clerk. The Governing Body of the City of Lenexa, Kansas intends to exceed the revenue neutral rate of 25.644 mills and to levy a proposed property tax mill rate of 27.372 mills for fiscal year 2024.

Interested members of the public are invited to attend the hearing and will have an opportunity to express their views with respect to the City's intent to exceed the revenue neutral rate. Written comments with respect to the City's intent to exceed the revenue neutral rate may also be submitted to the City Clerk before the hearing.

Dated: _____

For Publication: _____

State of Kansas City
2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Lenexa

will meet on August 22, 2023 at 7:00 PM at Lenexa City Hall (17101 W 87th St Pkwy) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Lenexa City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	97,576,562	23.073	107,235,775	22.589	144,409,184	38,464,186	22.339
Debt Service	13,287,714	6.029	14,044,867	5.533	18,709,795	8,666,021	5.033
Library							
Special Highway	1,549,484		1,546,000		1,912,234		
Tourism & Convention	931,494		965,106		3,469,775		
Special Alcohol	235,385		353,000		1,350,061		
Special Parks & Recreation	451,231		353,000		536,739		
Stormwater Management	6,268,810		7,020,481		10,242,924		
Neighborhood Revitalization	131,360		350,000		835,447		
TIP-Transportation Improve	235,000		775,000		3,353,193		
Parks & Rec Impact Fee	100,000		425,000		3,509,516		
Mining TIF	1,898,742		3,355,000		5,576,710		
Street Tree	102,641		90,000		665,951		
Ridgview Mining TIF	1,407,454		1,437,000		2,720,274		
City Center TIF	6,057,975		8,688,000		13,394,963		
Orchard Corners CID	707,753		800,000		980,136		
Prairie Creek CID	180,615		200,000		234,963		
Quivira 95 CID	33,552		60,000		64,847		
Greystone Plaza CID	63,514		80,000		90,015		
City Center East CID #1	11,545		80,000		83,633		
I-35 & 95th Street TIF	232,766		1,477,000		4,236,969		
City Center East CID #2	77,493		110,000		495,533		
Rec Center	2,668,123		3,393,192		6,041,212		
Midas Springhill Suites CID	54,496		60,000		87,854		
Candlewood Suites CID	23,936		30,000		44,520		
Holiday Inn Express CID	23,568		35,000		38,670		
Sonoma Plaza CID	423,505		385,000		572,094		
City Center Area E CID	37,254		50,000		81,867		
Lenexa Point CID	175,622		220,000		259,709		
Living Spaces CID			50,000		50,000		
Retreat on the Prairie CID			50,000		50,000		
Jayhawk Ridge CID			50,000		50,000		
Ten Ridge CID			50,000		54,060		
Renner 87 (Brierstone) CID					50,000		
Central Green CID					50,000		
City Center Area A CID					50,000		
Cemetery Fund	40		25,000		363,738		
South Mining TIF District			50,000		64,514		
Non-Budgeted Funds-A	9,383,894						
Non-Budgeted Funds-B	49,895,962						
Non-Budgeted Funds-C	13,713,218						
Totals	207,940,708	29.102	153,893,421	28.122	224,781,100	47,130,207	27.372
<i>Revenue Neutral Rate**</i>							
							25.644
Less: Transfers	46,041,337		34,286,921		27,953,825		
Net Expenditure	161,899,371		119,606,500		196,827,275		
Total Tax Levied	40,439,264		43,182,640		xxxxxxxxxxxxxxxx		
Assessed							
Outstanding	1,432,563,923		1,583,035,980		1,721,840,095		
Outstanding Indebtedness,							
January 1,	<u>2021</u>		<u>2022</u>		<u>2023</u>		
G.O. Bonds	128,305,000		155,000,000		149,690,000		
Revenue Bonds	4,650,000		5,627,305		5,468,231		
Other	5,075,000		0		0		
Lease Purchase Principal	0		0		0		
Total	138,030,000		160,627,305		155,158,231		

* Tax rates are expressed in mills
 **Revenue Neutral Rate as defined by KSA 79-2988
 Jennifer Martin
 City Official Title: City Clerk