

NOTICE OF BUDGET HEARING

2023

The governing body of
City of Lenexa

will meet on August 23, 2022 at 7:00 PM at Lenexa City Hall (17101 W 87th St Pkwy) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Lenexa City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	97,192,162	22.946	98,927,012	23.073	132,561,995	35,759,341	22.573
Debt Service	11,872,742	6.296	14,525,714	6.029	18,316,910	8,758,844	5.529
Special Highway	1,621,986		1,430,000		1,930,025		
Tourism & Convention	958,944		929,227		2,650,233		
Special Alcohol	234,555		235,000		1,087,970		
Special Parks & Recreation	271,000		235,000		490,494		
Stormwater Management	9,851,667		6,697,591		8,397,708		
Neighborhood Revitalization	225,601		350,000		791,810		
TIP-Transportation Improve	671,713		775,000		2,946,406		
Parks & Rec Impact Fee			425,000		3,408,254		
Mining TIF	1,763,641		3,355,000		4,852,344		
Street Tree	62,889		90,000		549,664		
Ridgview Mining TIF	1,004,230		1,437,000		2,281,292		
City Center TIF	6,324,264		8,688,000		11,787,225		
Orchard Corners CID	672,131		700,000		972,086		
Prairie Creek CID	147,490		125,000		228,422		
Quivira 95 CID	37,857		52,000		66,235		
Greystone Plaza CID	58,332		80,000		89,883		
City Center East CID #1			20,000		95,178		
I-35 & 95th Street TIF	306,601		1,477,000		3,628,455		
City Center East CID #2	1,048		110,000		448,286		
Rec Center	2,267,929		2,906,755		5,097,538		
Midas Springhill Suites CID	38,408		60,000		67,330		
Candlewood Suites CID	19,038		30,000		32,981		
Holiday Inn Express CID	17,840		35,000		37,751		
Sonoma Plaza CID	448,357		385,000		458,496		
City Center Area E CID	58,903		50,000		57,205		
Lenexa Point CID	246,532		220,000		252,725		
Living Spaces CID					50,000		
Retreat on the Prairie CID					50,000		
Jayhawk Ridge CID					50,000		
Ten Ridge CID					50,000		
Cemetery Fund					325,000		
South Mining TIF District					50,000		
Non-Budgeted Funds-A	9,349,333						
Non-Budgeted Funds-B	76,902,706						
Non-Budgeted Funds-C	5,550,107						
Totals	228,178,006	29.242	144,350,299	29.102	204,159,901	44,518,185	28.102
<i>Revenue Neutral Rate**</i>							25.938

Less: Transfers	91,369,152	31,104,054	25,460,693
Net Expenditure	136,808,854	113,246,245	178,699,208
Total Tax Levied	39,296,988	40,439,264	xxxxxxxxxxxxxxxxxxx
Assessed Valuation	1,343,837,784	1,432,563,923	1,584,164,329
Outstanding Indebtedness, January 1,			
G.O. Bonds	2020 137,930,000	2021 128,305,000	2022 155,000,000
Revenue Bonds	5,961,193	4,650,000	5,627,305
Other	5,474,000	5,075,000	0
Lease Purchase Principal	0	0	0
Total	149,365,193	138,030,000	160,627,305

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Jennifer Martin

City Official Title: City Clerk